Florida Department of Economic Opportunity

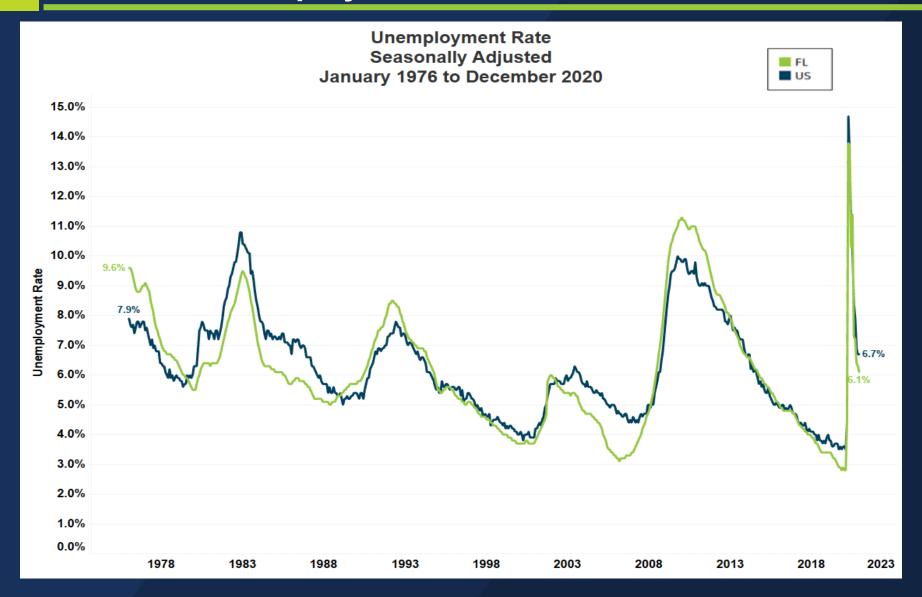
Florida Economic and Labor Market Trends

Adrienne Johnston, Director, Division of Workforce Services

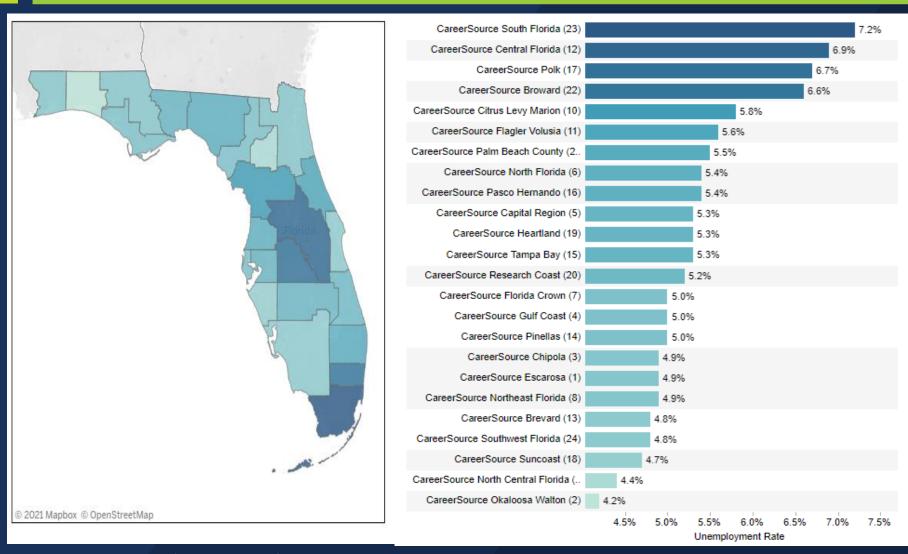
January 2021



Florida's Unemployment Rate

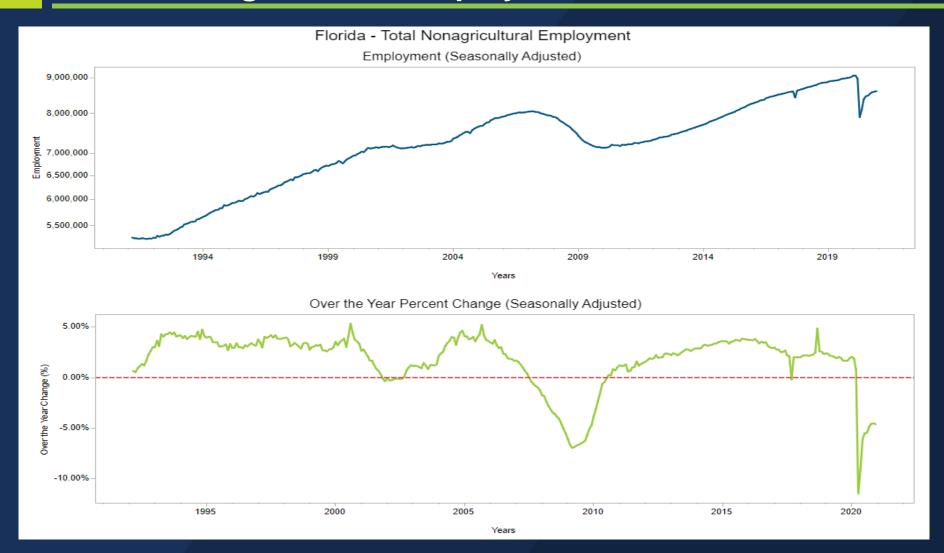


Florida Area Unemployment Rates (January 2021)



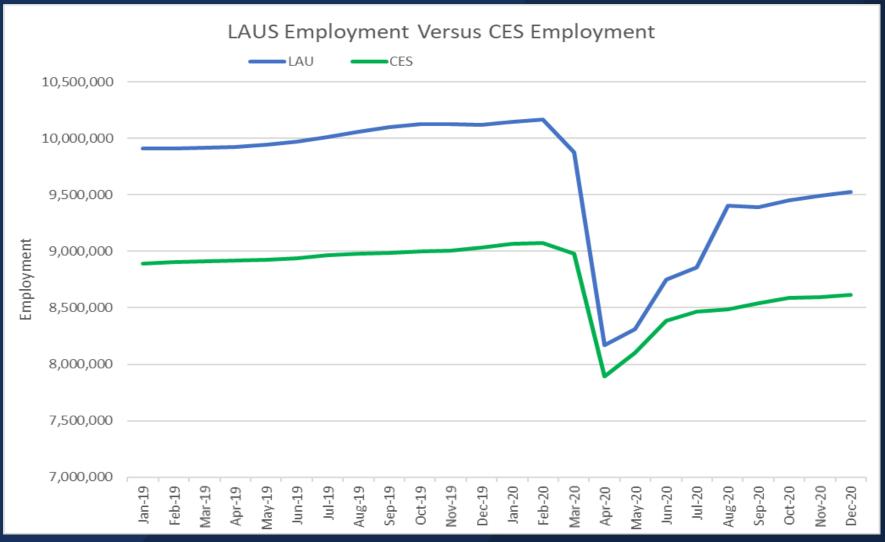
Source: U.S. Department of Labor, Bureau of Labor Statistics, Local Area Unemployment Statistics Program, Prepared January 2021. Prepared by: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research

Total Non-Agricultural Employment



Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research, Current Employment Statistics (CES). Prepared January 2021

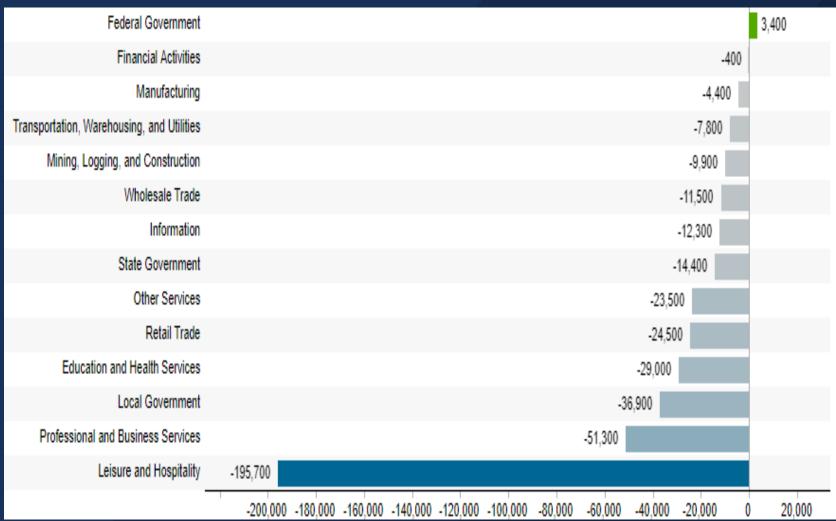
LAUS Employment Versus CES Employment



Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research;

Employment Change by Industry

Top Industries in Florida by Change in Employment December 2019 to December 2020



Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research, Current Employment Statistics.. Prepared January 2021.



State and Federal Reemployment Assistance Claim Workflow March 15, 2020 - January 24, 2021

Select a green number on the left side to see more details about that section.

SUBMISSION METHOD

Claims Filed Through Connect

Claims Filed Through Paper & Mobile Friendly Site

2.976.617

2,679,709

Paper Applications Entered by State Employees

262,490

Individuals may have submitted an application through multiple methods. The Total Claims may include duplicate or triplicate claim counts. These numbers may fluctuate as duplicates or incomplete claims are identified and removed.

CLAIM VERIFICATION QUEUES

Identity

Out of State Claims

Fraud Detection

Employer and Wage

28,752

11,840

35.588

33,208

A claim may be in the queue for one or more of these processes at any given time, causing the sum of all categories to be greater than the "Claim Verification" total. The Claims Verification Queue excludes claims with no claimant activity in CONNECT for more than 90 days.

MONETARY ELIGIBILITY STATUS

Total Claims Processed** 4,980,532

Total Claims Received

5.656.326

Confirmed Unique Claims Received 5,173,850

> **Unique Claimants** 3.001.913

Claim Verification Queues

95,228

98.1% of Confirmed Unique Claims Submitted

Total Eligible Claims Processed

2,270,905

Eligible for State Reemployment

Assistance

Eligible for Federal Pandemic **Emergency Unemployment** Compensation

Eligible for Federal Pandemic Unemployment Assistance

Ineligible for State and/or Federal Reemployment Assistance*

1.124.801

808.654

818.637

599,528

Claims by status will not sum to Claims Processed. *Individuals determined to be ineligible for State Reemployment Assistance may be eligible for other benefits under the C.A.R.E.S. Act, such as Federal Pandemic Unemployment Assistance. ** Individuals that have transitioned between programs are included only once in Total Eligible Claims Processed.

SOURCE OF FUNDING

State Reemployment Assistance (RA)

Federal Pandemic **Emergency Unemployment** Compensation (FPEUC)

Federal Pandemic Unemployment Assistance (FPUA)

Federal Pandemic Unemployment Compensation (FPUC)/ Lost Wage Assistance (LWA)

\$3,957,612,455

\$1,951,581,130

\$2,178,699,943

\$12,849,037,255

\$20.936.930.783 Paid to Claimants

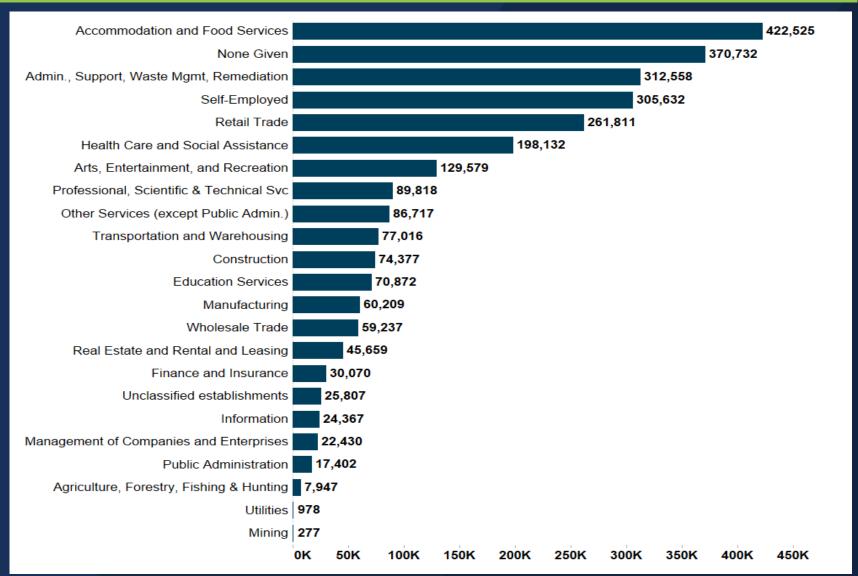
Total Claimants Paid 2,198,972

96.8% of Eligible Claimants Paid

Federal PUA Claimants Paid 794,678

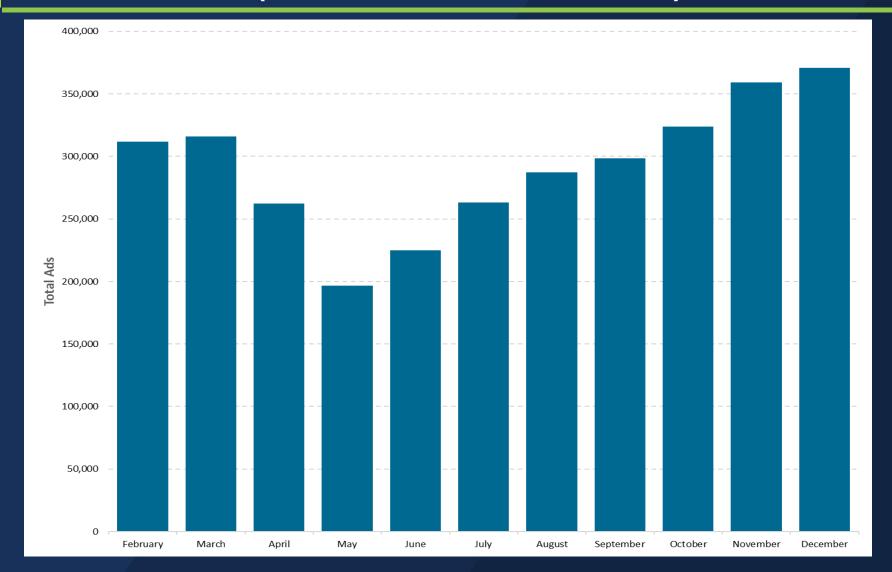
Federal PEUC Claimants Paid 790.524

Initial Claimants by Industry from March 7 to December 12



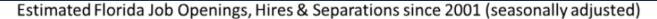
Source: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research. Prepared January 2021

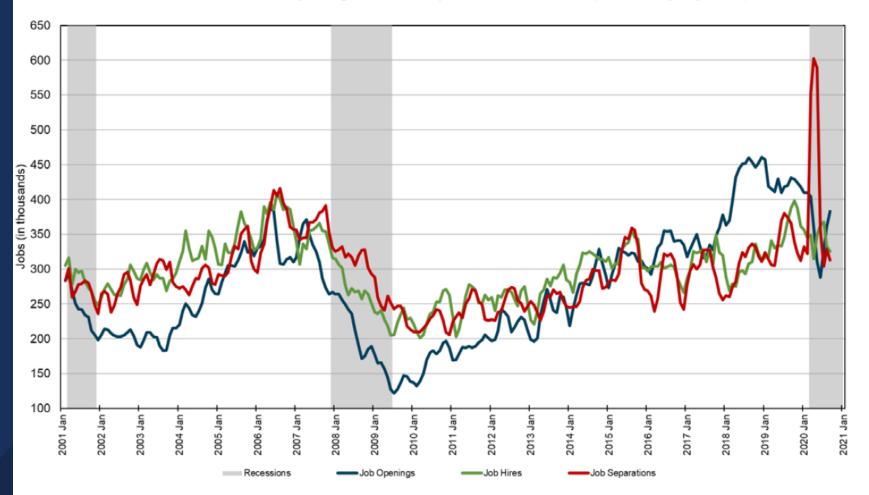
Online Job Ads(Feb 2020 – December 2020)



Source: The Conference Board Help Wanted Online; Bureau of Labor Statistics
Prepared by: Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research

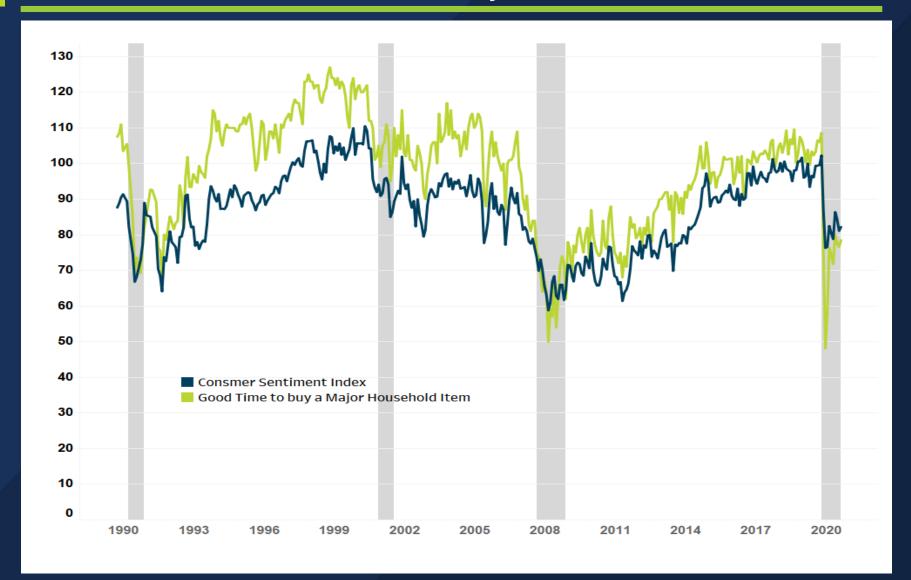
Job Openings and Labor Turnover Survey (JOLTS)





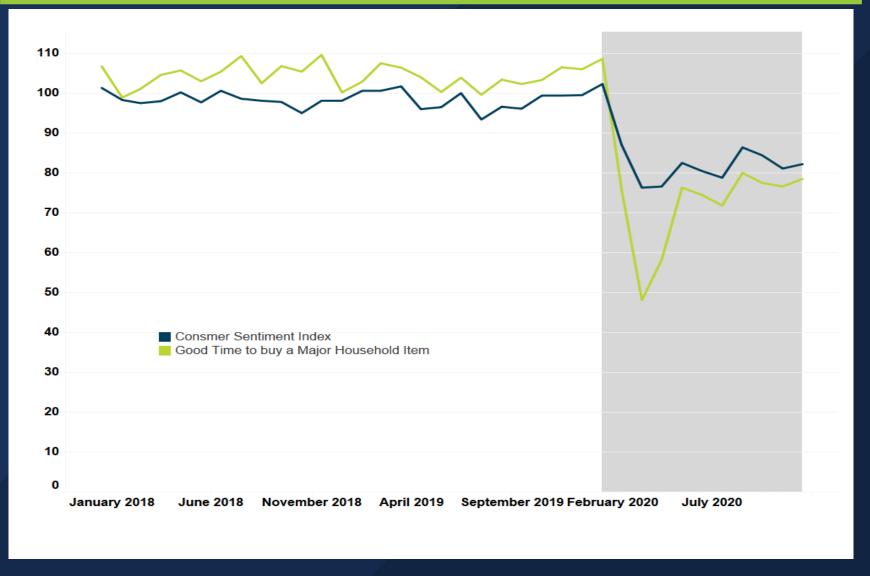
Source: U.S. Department of Labor, Bureau of Labor Statistics, JOLTS Experimental State Estimates, https://www.bls.gov/jlt/jlt_statedata.htm.

Florida Consumer Sentiment January 1990 – December 2020



Source: UF Survey Research Center. Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research. Prepared January 2021

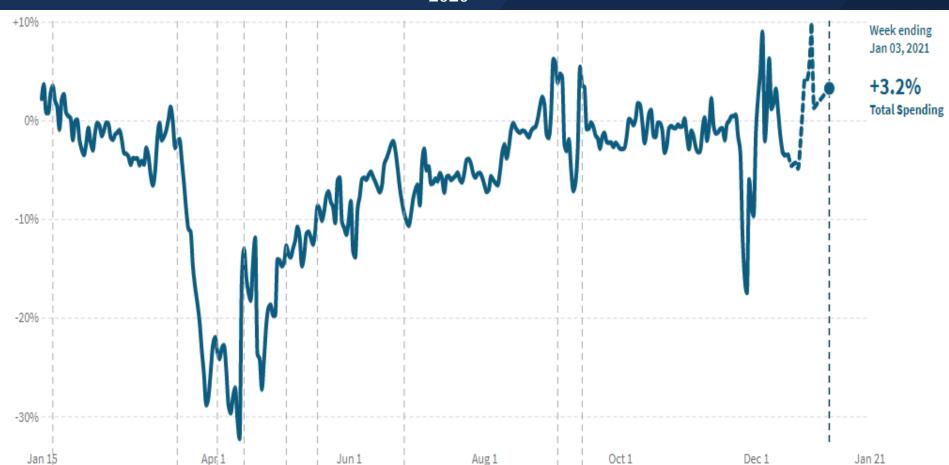
Florida Consumer Sentiment July 2018 – December 2020



Source: UF Survey Research Center. Florida Department of Economic Opportunity, Bureau of Workforce Statistics and Economic Research. Prepared January 2021

Consumer Spending

In Florida, as of January 03, 2021, total spending by consumers increased by 3.2% compared to January 2020



Source: Chart courtesy of tracktherecovery.org