

Legacy Industry Snapshot

Lightcast Q1 2024 Data Set

March 2024

Tampa Bay Economic Development Council



Parameters

Industries:

Code	Description	Code	Description
71	Arts, Entertainment, and Recreation	72	Accommodation and Food Services

Regions:

Code	Description
12057	Hillsborough County, FL

Timeframe: 2023 - 2024

Datarun: 2024.1 - QCEW Employees, Non-QCEW Employees, and Self-Employed

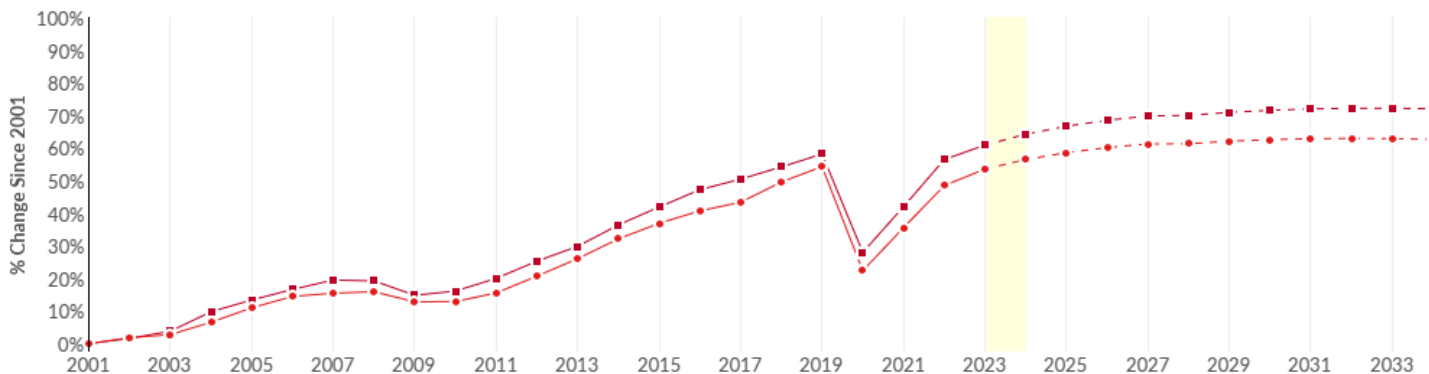
Industry Summary for 2 Industries

<p>82,551</p> <p>Jobs (2023)</p> <p>3% below National average</p>	<p>+1.9%</p> <p>% Change (2023-2024)</p> <p>Nation: +2.1%</p>	<p>\$40,121</p> <p>Avg. Earnings Per Job (2023)</p> <p>Nation: \$36,112</p>
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Industry Detail

Payrolled Business Locations (2023)	4,019
Jobs Multiplier	Only Available for 6-Digit
Unemployed (1/2024)	1.8K

Regional Trends



Region	2023 Jobs	2024 Jobs	Change	% Change
● Region	82,551	84,120	1,569	1.9%
■ Florida	1,336,373	1,364,032	27,659	2.1%

Occupations Employed by these Industries

Description	Employed in Industry Group (2023)	% of Total Jobs in Industry Group (2023)
Fast Food and Counter Workers	12,078	14.6%
Waiters and Waitresses	11,475	13.9%
Cooks, Restaurant	7,560	9.2%
First-Line Supervisors of Food Preparation and Serving Workers	5,043	6.1%
Food Preparation Workers	3,400	4.1%

Industry Gender Breakdown



Gender	2023 Jobs	2023 Percent
Males	40,129	48.6%
Females	42,423	51.4%

Industry Age Breakdown



Age	2023 Jobs	2023 Percent
14-18	10,156	12.3%
19-24	16,762	20.3%
25-34	17,529	21.2%
35-44	13,789	16.7%
45-54	11,105	13.5%
55-64	8,747	10.6%
65+	4,464	5.4%

Industry Race/Ethnicity Breakdown



Race/Ethnicity	2023 Jobs	2023 Percent
White	43,678	52.9%
Hispanic or Latino	18,953	23.0%
Black or African American	13,812	16.7%
Asian	3,792	4.6%
Two or More Races	1,958	2.4%
American Indian or Alaska Native	250	0.3%
Native Hawaiian or Other Pacific Islander	108	0.1%

Gross Regional Product (GRP)

\$3.5B Earnings (2022)	\$1.4B Property Income (2022)	\$517.3M Taxes (2022)	\$5.4B Total GRP (2022)
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Industry Requirements

Purchases from	In-region Purchases	Imported Purchases	Total Purchases
Corporate, Subsidiary, and Regional Managing Offices	\$420,479,470	\$94,350,732	\$514,830,202
Lessors of Residential Buildings and Dwellings	\$88,208,366	\$49,936,569	\$138,144,934
Sports Teams and Clubs	\$131,263,535	\$2,144	\$131,265,679
Offices of Real Estate Agents and Brokers	\$119,015,215	\$2,750,332	\$121,765,547
Lessors of Nonresidential Buildings (except Miniwarehouses)	\$62,380,887	\$32,969,598	\$95,350,485

Top Regional Businesses

Business Name	Industry Name	Business Size
Busch Gardens	Independent Artists, Writers, and Performers (711510)	3,500
Seminole Hard Rock Hotel & Casino Tampa	Hotels (except Casino Hotels) and Motels (721110)	1,500
Zzzmilner Tampa	Hotels (except Casino Hotels) and Motels (721110)	462
I9 Sports	Fitness and Recreational Sports Centers (713940)	459
Tampa Bay Downs Inc	Racetracks (711212)	440

Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data.

Appendix A

2 Industries in Hillsborough County, FL

Appendix B - Data Sources and Calculations

Industry Data

Emsi industry data have various sources depending on the class of worker. (1) For QCEW Employees, Emsi primarily uses the QCEW (Quarterly Census of Employment and Wages), with supplemental estimates from County Business Patterns. (2) Non-QCEW employees data are based on a number of sources including QCEW, Current Employment Statistics, County Business Patterns, BEA State and Local Personal Income reports, the National Industry-Occupation Employment Matrix (NIOEM), the American Community Survey, and Railroad Retirement Board statistics. (3) Self-Employed and Extended Proprietor classes of worker data are primarily based on the American Community Survey, Nonemployer Statistics, and BEA State and Local Personal Income Reports. Projections for QCEW and Non-QCEW Employees are informed by NIOEM and long-term industry projections published by individual states.

Unemployment Data

The unemployment data in this report comes from the Bureau of Labor Statistics' Local Area Unemployment Statistics and the Department of Labor's Characteristics of the Insured Unemployed.

Staffing Patterns Data

The staffing pattern data in this report are compiled from several sources using a specialized process. For QCEW and Non-QCEW Employees classes of worker, sources include Occupational Employment Statistics, the National Industry-Occupation Employment Matrix, and the American Community Survey. For the Self-Employed and Extended Proprietors classes of worker, the primary source is the American Community Survey, with a small amount of information from Occupational Employment Statistics.

Input-Output Data

The input-output model in this report is Emsi's gravitational flows multi-regional social account matrix model (MR-SAM). It is based on data from the Census Bureau's Current Population Survey and American Community Survey; as well as the Bureau of Economic Analysis' National Income and Product Accounts, Input-Output Make and Use Tables, and Gross State Product data. In addition, several Emsi in-house data sets are used, as well as data from Oak Ridge National Labs on the cost of transportation between counties.

DatabaseUSA.com Business-Level Data

Data for individual businesses is provided by DatabaseUSA.com, which maintains a database of more than 14 million U.S. business entities. Note that in aggregate it will not be consistent with Lightcast labor market data due to differences in definitions, methodology, coverage, and industry/geographic classification.

State Data Sources

This report uses state data from the following agencies: Florida Department of Economic Opportunity