JOBSEQ

Industry Spotlight

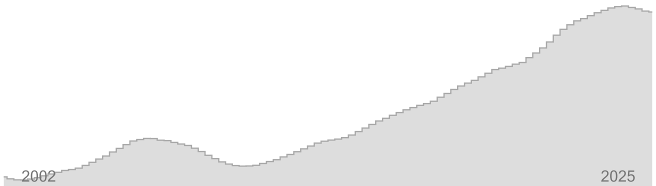
Finance, Professional Services and Information Technology

Tampa-St. Petersburg-Clearwater, FL MSA

Spotlight Summary

Finance, Professional Services and Information Technology
Tampa-St. Petersburg-Clearwater, FL MSA – 2025Q4

EMPLOYMENT



234,618

Regional employment / **18,596,594** in the nation

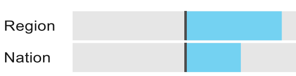
WAGES

$112,692

Avg Wages per Worker / **$135,589** in the nation

2.8%

Avg Ann % Change Last 10 Years / **+1.6%** in the U.S.



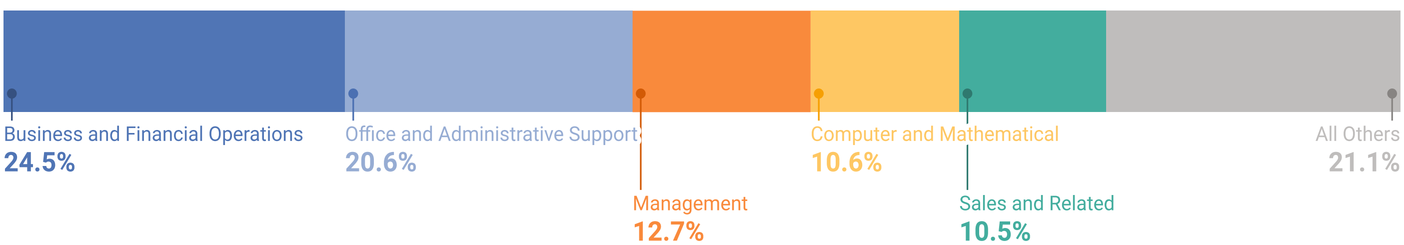
15.0%

% of Total Employment / **11.1%** in the U.S.

4.7%

Avg Ann % Change Last 10 Years / **+4.0%** in the U.S.

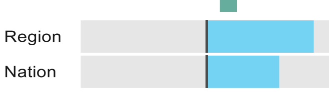
TOP OCCUPATION GROUPS



TOP INDUSTRIES

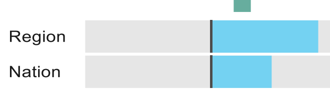
Avg Ann % Change in Employment, Last 10 Years

3.1 %



Professional, Scientific, and Technical Services

2.3 %



Insurance Carriers and Related Activities

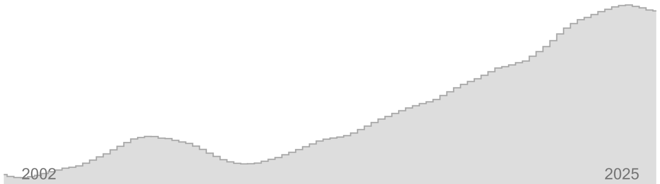
2.3 %

Credit Intermediation and Related Activities

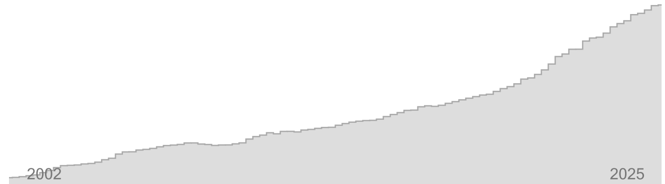
Source: JobsEQ®, http://www.chmuraecon.com/jobseq

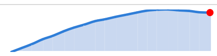
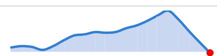
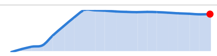
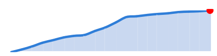
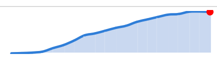
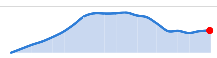
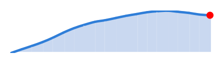
Industry Snapshot

EMPLOYMENT



WAGES

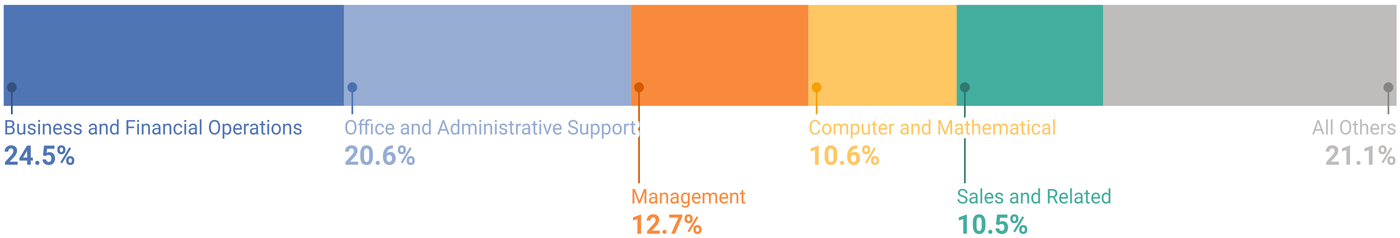


3-Digit Industry	Empl	Avg Ann Wages	LQ	5yr History	Annual Demand	Forecast Ann Growth
Professional, Scientific, and Technical Services	137,814	$102,313	1.22		12,588	1.2%
Insurance Carriers and Related Activities	45,358	$106,088	1.77		4,224	1.1%
Credit Intermediation and Related Activities	40,429	$119,510	1.68		3,720	0.9%
Securities, Commodity Contracts, and Other Financial Investments and Related Activities	10,651	$249,670	0.97		920	1.1%
Funds, Trusts, and Other Financial Vehicles	328	$102,321	1.01		31	1.1%
Monetary Authorities-Central Bank	38	$123,768	0.20		3	1.2%
Finance, Professional Services and Information Technology	**234,618**	**$112,692**	**1.35**		**21,487**	**1.1%**

Employment is one of the broadest and most timely measures of a region’s economy. Fluctuations in the number of jobs shed light on the health of an industry. A growing employment base creates more opportunities for regional residents and helps a region grow its population.

Since wages and salaries generally compose the majority of a household’s income, the annual average wages of a region affect its average household income, housing market, quality of life, and other socioeconomic indicators.

Staffing Pattern



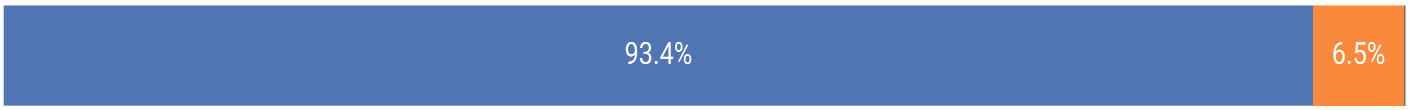
6-digit Occupation	Empl	Avg Ann Wages	Annual Demand
Customer Service Representatives	11,022	$47,200	1,504
Accountants and Auditors	9,335	$93,600	833
Securities, Commodities, and Financial Services Sales Agents	8,887	$87,900	734
Management Analysts	8,813	$106,400	855
Lawyers	8,496	$148,200	383
General and Operations Managers	8,141	$171,900	772
Software Developers	8,067	$125,100	606
Insurance Sales Agents	7,988	$86,200	731
Managers, All Other	5,497	$112,800	496
Financial Managers	5,135	$178,800	489
Remaining Component Occupations	153,222	$78,200	14,926
Total	**234,601**		

The mix of occupations points to the ability of a region to support an industry and its flexibility to adapt to future demand. Industry wages are a component of the cost of labor for regional employers.

Employment Distribution by Type

The table below shows the employment mix by ownership type for Finance, Professional Services and Information Technology for the Tampa-St. Petersburg-Clearwater, FL MSA. Four of these ownership types — federal, state, and local government and the private sector — together constitute “Covered Employment” (employment covered by the Unemployment Insurance programs of the United States and reported via the Quarterly Census of Employment and Wages).

“Self-Employment” refers to unincorporated self-employment and represents workers whose primary job is self-employment (that is, these data do not include workers whose primary job is a wage-and-salary position that is supplemented with self-employment).



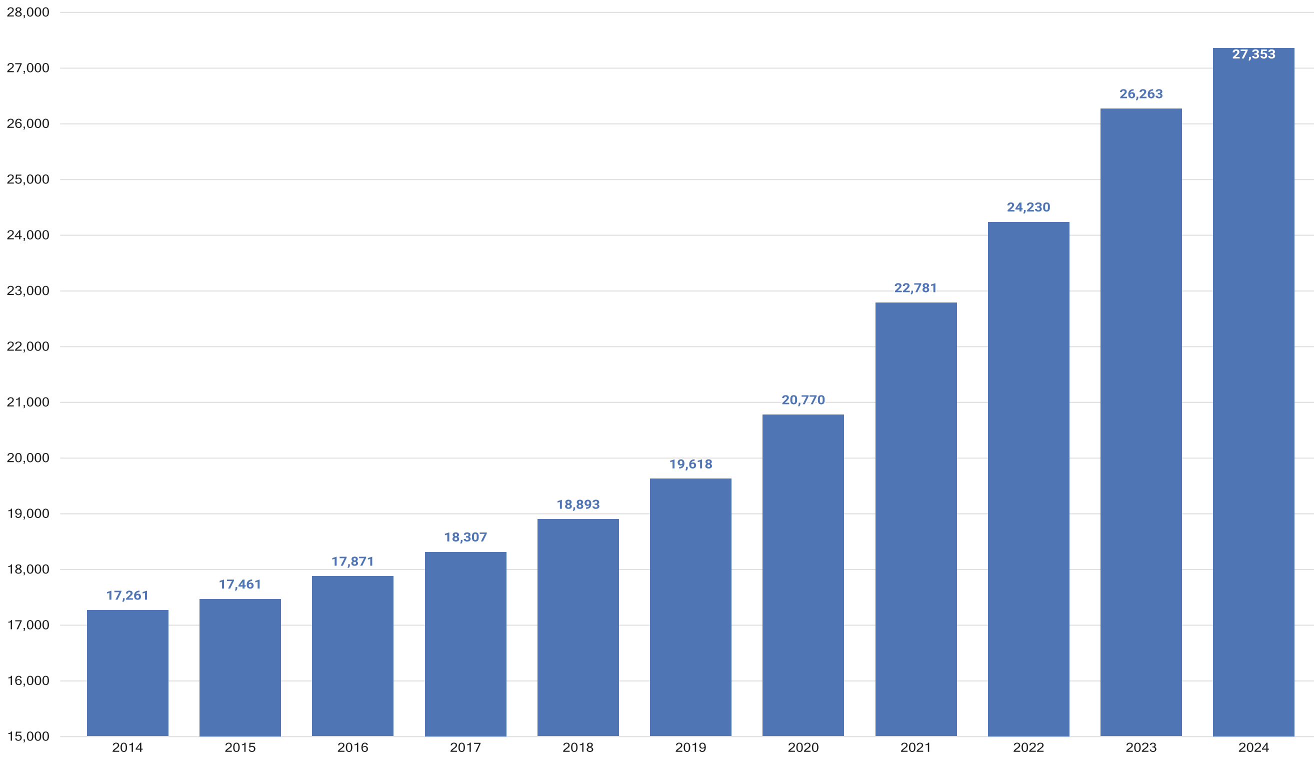
	Empl	%
Private	219,100	93.4%
Self-Employment	15,348	6.5%
Local Government	38	0.0%
State Government	17	0.0%
Federal Government	116	0.0%

Source: JobsEQ®

Strong entrepreneurial activity is indicative of growing industries. Using self-employment as a proxy for entrepreneurs, a higher share of self-employed individuals within a regional industry points to future growth.

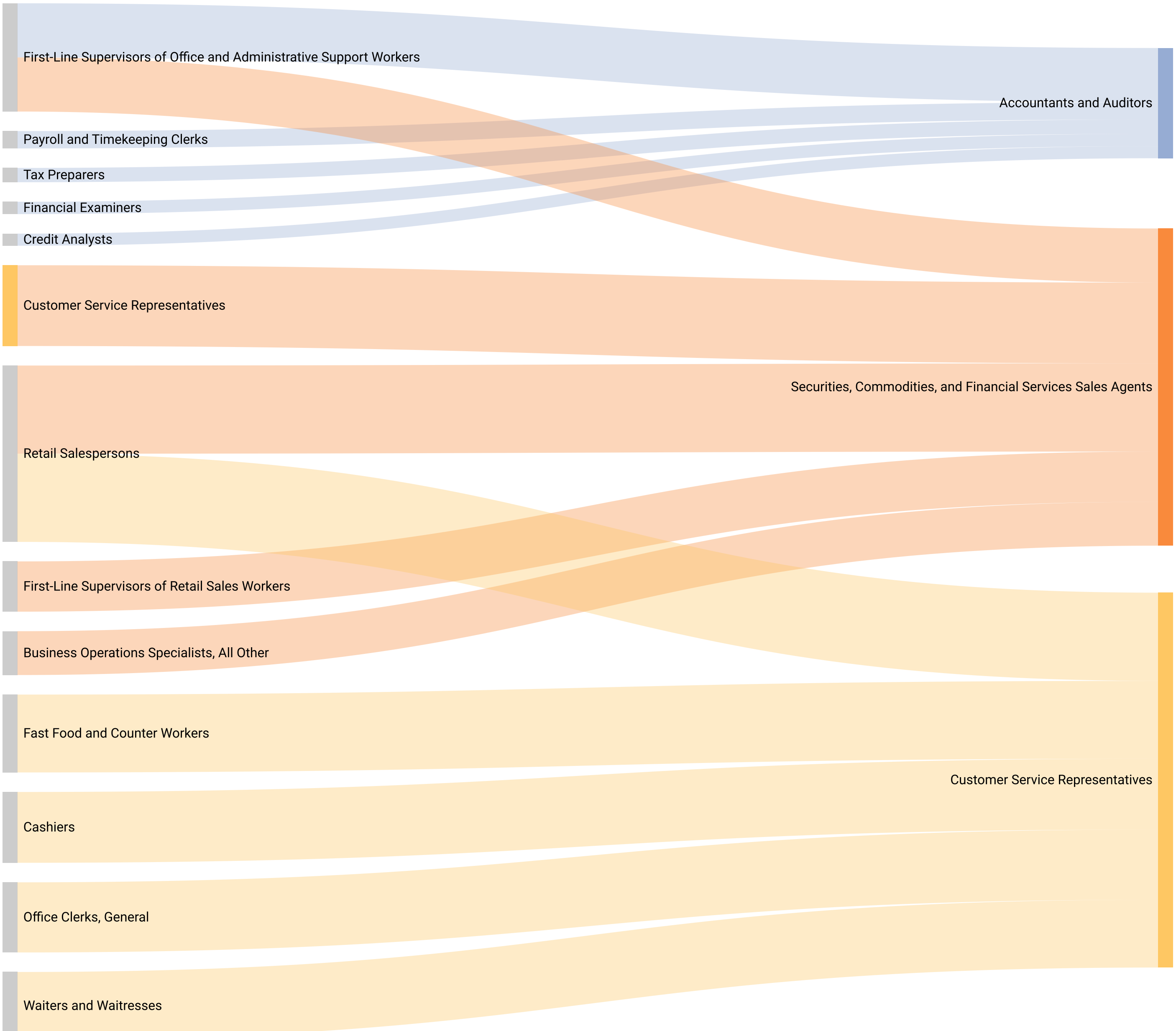
Establishments

In 2024, there were 27,353 Finance, Professional Services and Information Technology establishments in the Tampa-St. Petersburg-Clearwater, FL MSA (per covered employment establishment counts), an increase from 17,261 establishments ten years earlier in 2014.



New business formations are an important source of job creation in a regional economy, spurring innovation and competition, and driving productivity growth. Establishment data can provide an indicator of growth in businesses by counting each single location (such as a factory or a store) where business activity takes place, and with at least one employee.

Sector Strategy Pathways



The graphics on this page illustrate relationships and potential movement (from left to right) between occupations that share similar skill sets. Developing career pathways as a strategy promotes industry employment growth and workforce engagement.

Postsecondary Programs Linked to Finance, Professional Services and Information Technology

Program	Awards
St Petersburg College	
Veterinary/Animal Health Technology/Technician and Veterinary Assistant	81
Ultimate Medical Academy	
Health/Health Care Administration/Management	510
Medical Administrative/Executive Assistant and Medical Secretary	2,917
Medical Insurance Specialist/Medical Biller	6,846
University of South Florida	
Accounting	275
Biomedical Sciences, General	744
Civil Engineering, General	111
Finance, General	479
Information Science/Studies	233
Marketing/Marketing Management, General	445

Source: JobsEQ®

The number of graduates from postsecondary programs in the region identifies the pipeline of future workers as well as the training capacity to support industry demand.

Among postsecondary programs at schools located in the Tampa-St. Petersburg-Clearwater, FL MSA, the sampling above identifies those most linked to occupations relevant to Finance, Professional Services and Information Technology. For a complete list see JobsEQ®, http://www.chmuraecon.com/jobseq

Data Notes

- Industry employment and wages (including total regional employment and wages) are as of 2025Q4 and are based upon BLS QCEW data, imputed by Chmura where necessary, and supplemented by additional sources including Census ZBP data. Employment forecasts are modeled by Chmura and are consistent with BLS national-level 10-year forecasts.
- Occupation employment is as of 2025Q4 and is based on industry employment and local staffing patterns calculated by Chmura and utilizing BLS OEWS data. Wages by occupation are as of 2025, utilizing BLS OEWS data and imputed by Chmura.
- GDP is derived from BEA data and imputations by Chmura. Productivity (output per worker) is calculated by Chmura using industry employment and wages as well as GDP and BLS output data. Supply chain modeling including purchases by industry are developed by Chmura.
- Postsecondary awards are per the NCES and are for the 2023-2024 academic year.
- Establishment counts are per the BLS QCEW data.
- Figures may not sum due to rounding.

Industry Definition

Finance, Professional Services and Information Technology is defined as the following NAICS industries:

Code	Description
521	Monetary Authorities-Central Bank
522	Credit Intermediation and Related Activities
523	Securities, Commodity Contracts, and Other Financial Investments and Related Activities
524	Insurance Carriers and Related Activities
525	Funds, Trusts, and Other Financial Vehicles
541	Professional, Scientific, and Technical Services

Region Definition

Tampa-St. Petersburg-Clearwater, FL MSA is defined as the following counties:

Hernando County, Florida	Pasco County, Florida
Hillsborough County, Florida	Pinellas County, Florida

FAQ

What is (LQ) location quotient?

Location quotient is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

What is annual demand?

Annual demand is a of the sum of the annual projected growth demand and separation demand. Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. Growth demand is the increase or decrease of jobs expected due to expansion or contraction of the overall number of jobs.

What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.