

# Legacy Industry Snapshot

Lightcast Q1 2024 Data Set

March 2024

Tampa Bay Economic Development Council



# Parameters

## Industries:

Code	Description
31	Manufacturing

## Regions:

Code	Description
12057	Hillsborough County, FL

Timeframe: 2023 - 2024

Datarun: 2024.1 - QCEW Employees, Non-QCEW Employees, and Self-Employed

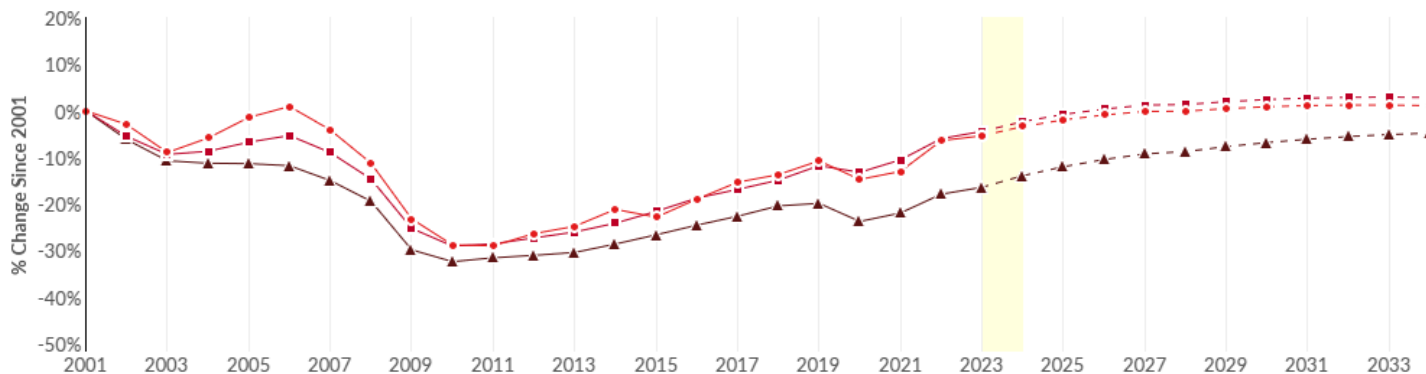
# Industry Summary for Manufacturing

<p>31,444</p> <p>Jobs (2023)</p> <p>52% below National average</p>	<p>+2.1%</p> <p>% Change (2023-2024)</p> <p>Nation: +1.6%</p>	<p>\$89,253</p> <p>Avg. Earnings Per Job (2023)</p> <p>Nation: \$98,777</p>
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## Industry Detail

Payrolled Business Locations (2023)	1,393
Jobs Multiplier	Only Available for 6-Digit
Unemployed (1/2024)	1.1K

## Regional Trends



Region	2023 Jobs	2024 Jobs	Change	% Change
● Region	31,444	32,098	654	2.1%
■ Florida	430,932	440,400	9,468	2.2%
▲ Georgia	436,944	449,922	12,978	3.0%

## Occupations Employed by this Industry

Description	Employed in Industry (2023)	% of Total Jobs in Industry (2023)
Miscellaneous Assemblers and Fabricators	1,860	5.9%
First-Line Supervisors of Production and Operating Workers	1,170	3.7%
Sales Representatives, Wholesale and Manufacturing, Except Technical and Scientific Products	917	2.9%
Packaging and Filling Machine Operators and Tenders	821	2.6%
General and Operations Managers	741	2.4%

## Industry Gender Breakdown



Gender	2023 Jobs	2023 Percent
Males	21,647	68.8%
Females	9,797	31.2%

## Industry Age Breakdown



Age	2023 Jobs	2023 Percent
14-18	194	0.6%
19-24	1,888	6.0%
25-34	5,755	18.3%
35-44	6,807	21.6%
45-54	7,690	24.5%
55-64	7,058	22.4%
65+	2,051	6.5%

## Industry Race/Ethnicity Breakdown



Race/Ethnicity	2023 Jobs	2023 Percent
White	16,279	51.8%
Hispanic or Latino	9,185	29.2%
Black or African American	4,466	14.2%
Asian	1,100	3.5%
Two or More Races	357	1.1%
American Indian or Alaska Native	42	0.1%
Native Hawaiian or Other Pacific Islander	14	0.0%

## Gross Regional Product (GRP)

\$2.8B Earnings (2022)	\$2.9B Property Income (2022)	\$304.4M Taxes (2022)	\$6.0B Total GRP (2022)
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## Industry Requirements

Purchases from	In-region Purchases	Imported Purchases	Total Purchases
Corporate, Subsidiary, and Regional Managing Offices	\$210,538,984	\$47,242,514	\$257,781,498
Petroleum Refineries	\$0	\$203,486,489	\$203,486,489
Iron and Steel Mills and Ferroalloy Manufacturing	\$30,243,147	\$132,373,546	\$162,616,693
Animal Production	\$21,623,072	\$105,685,724	\$127,308,796
Crop Production	\$84,110,489	\$26,870,732	\$110,981,221

## Top Regional Businesses

Business Name	Industry Name	Business Size
Brandon Dental Lab	Dental Laboratories (339116)	1,200
Fanatics Inc	Apparel Accessories and Other Apparel Manufacturing (315990)	872
Rmc Ewell Inc	Ready-Mix Concrete Manufacturing (327320)	735
Building Center For Palm Harbor Homes	Prefabricated Wood Building Manufacturing (321992)	627
Tampa Ship Llc	Ship Building and Repairing (336611)	550

*Business Data by DatabaseUSA.com is third-party data provided by Lightcast to its customers as a convenience, and Lightcast does not endorse or warrant its accuracy or consistency with other published Lightcast data.*

# Appendix A

Manufacturing in Hillsborough County, FL

# Appendix B - Data Sources and Calculations

## Industry Data

Emsi industry data have various sources depending on the class of worker. (1) For QCEW Employees, Emsi primarily uses the QCEW (Quarterly Census of Employment and Wages), with supplemental estimates from County Business Patterns. (2) Non-QCEW employees data are based on a number of sources including QCEW, Current Employment Statistics, County Business Patterns, BEA State and Local Personal Income reports, the National Industry-Occupation Employment Matrix (NIOEM), the American Community Survey, and Railroad Retirement Board statistics. (3) Self-Employed and Extended Proprietor classes of worker data are primarily based on the American Community Survey, Nonemployer Statistics, and BEA State and Local Personal Income Reports. Projections for QCEW and Non-QCEW Employees are informed by NIOEM and long-term industry projections published by individual states.

## Unemployment Data

The unemployment data in this report comes from the Bureau of Labor Statistics' Local Area Unemployment Statistics and the Department of Labor's Characteristics of the Insured Unemployed.

## Staffing Patterns Data

The staffing pattern data in this report are compiled from several sources using a specialized process. For QCEW and Non-QCEW Employees classes of worker, sources include Occupational Employment Statistics, the National Industry-Occupation Employment Matrix, and the American Community Survey. For the Self-Employed and Extended Proprietors classes of worker, the primary source is the American Community Survey, with a small amount of information from Occupational Employment Statistics.

## Input-Output Data

The input-output model in this report is Emsi's gravitational flows multi-regional social account matrix model (MR-SAM). It is based on data from the Census Bureau's Current Population Survey and American Community Survey; as well as the Bureau of Economic Analysis' National Income and Product Accounts, Input-Output Make and Use Tables, and Gross State Product data. In addition, several Emsi in-house data sets are used, as well as data from Oak Ridge National Labs on the cost of transportation between counties.

## DatabaseUSA.com Business-Level Data

Data for individual businesses is provided by DatabaseUSA.com, which maintains a database of more than 14 million U.S. business entities. Note that in aggregate it will not be consistent with Lightcast labor market data due to differences in definitions, methodology, coverage, and industry/geographic classification.

## State Data Sources

This report uses state data from the following agencies: Florida Department of Economic Opportunity; Georgia Labor Market Explorer